

NOV Fiber Glass Systems to Build its First Brazilian Facility



(left to right): Felipe Bretas, Mercosul Sales Manager; Hossein Arian, NOV Fiber Glass Systems President; State Governor's Secretary; Eduardo Campos, State Governor of Pernambuco; Fernando Bezerra, Secretary of Development of the State of Pernambuco.



NOV® Fiber Glass Systems, a leading worldwide manufacturer of fiberglass reinforced epoxy pipe products, recently signed a letter of intent with Governor Eduardo Campos for the construction of a facility in Suape, Brazil. The Suape Port and Industrial Complex is the most complete shipping hub in the Northeast Region of Brazil for the location of port and industrial businesses. With an investment of \$12M USD, this facility will be the first in Brazil for Fiber Glass Systems.



The first project for NOV Fiber Glass systems will be supplying products to the 10 Suemax vessels which are under construction at the shipyard. According to NOV Fiber Glass Systems President, Hossein Arian, "Suape was chosen for its infrastructure and strategic location. Initially, Fiber Glass Systems will supply to the local market but will plan for future export to Africa and South America."

The facility will occupy an area encompassing almost 20 acres and will employ approximately 100 people. Construction is expected to begin in the second half of 2010 and be complete in 2011.

NOV Fiber Glass Systems supplies pipe and fitting products used primarily for onshore and offshore corrosion control in a variety of low to high pressure applications and has manufacturing facilities in the US and China.